

# Eastcliffe Homeowners' Association

## Proposed 2020 Budget

	<u>Actual 2019</u>	<u>Proposed 2020 Budget</u>
<b>ORDINARY INCOME/EXPENSE</b>		
<b>INCOME</b>		
Dues	\$8,400.00	\$8,400.00
Interest	\$16.61	\$20.00
Total	<u>\$8,416.61</u>	<u>\$8,420.00</u>
<b>EXPENSES</b>		
Annual Meeting	\$661.33	\$600.00
Bank Charges	\$0.00	\$0.00
Directors' Insurance	\$1,050.00	\$1,050.00
Liability Insurance	\$1,047.00	\$991.00
Licenses and Fees	\$92.22	\$10.00
Office Supplies/Copying	\$54.53	\$150.00
Pond Fish	\$0.00	\$0.00
Pond Maintenance	\$0.00	\$1,000.00
Pond Supplies	\$0.00	\$0.00
Postage	\$270.65	\$150.00
Accounting Fees	\$335.00	\$400.00
Legal Fees	\$0.00	\$1,000.00
Property Taxes	\$33.98	\$33.78
Repairs and Maintenance	\$1,163.84	\$250.00
Water Assessment Fees	\$260.00	\$260.00
Water Augmentation Project	\$0.00	\$0.00
Website	\$27.90	\$0.00
Total Expenses	\$4,996.45	\$5,894.78
Total Income	\$8,416.61	\$8,420.00
Net Income	\$3,420.16	\$2,525.22