

Eastcliffe HOA Minutes

Meeting called to order at 10:00 am

Date: 04/20/24

Attendees

Minutes Approval

President Report

669 Deerhaven Drive
Kevin Wegener
Minutes from the 11/11/23 meeting were unanimously approved.
(February 17, 2024 HOA BOD Meeting cancelled)

Monitoring the gmail account daily.
Alex purchased and had installed the picnic pavillion at the pond
President is recommending we increase dues to \$66/lot for upcoming budget year
(By-laws allow an increase of 10% without vote by membership-have not had a dues increase for over 10 years)

Vice President Report/ACCH report

Kevin presented the current ACH listing
(ACH report attached)

Treasurer

(financial reports attached)
Alex reviewed the financial reports.
Approval of treasurers report on hold until Customer Balance is explained
Need 2024/2025 budget from treasurer

Water Report

No report

New Business

Website-Annual meeting to be held on July 6, 2024 @10:00 am at the picnic Pavillion at the pond
Robin is going to take care of decision regarding refreshments-breakfast burritos or donuts etc.

Old Business

HOA to purchase two 6' length industrial grade picnic tables (total approximately \$2,600)
Robin will coordinate providing web manager recent HOA minutes for placement on the web page

Next BOD Meeting

Meeting adjourned at 11:45 am

Board Members Attendance

Attachments

Annual Meeting 10:00 am July 6, 2024 at Picnic Pavillion

In person-A.Campbell, Robin Rice, Kevin Schoenecker.

(as noted)

Eastcliffe Homeowners' Association Inc.
Balance Sheet
As of March 31, 2024

Accrual Basis

	Mar 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
FSB Checking	9,150.16	5,659.92
FSB Savings	23,796.01	23,788.91
Total Checking/Savings	32,946.17	29,448.83
Accounts Receivable		
Accounts Receivable	2,040.00	60.00
Total Accounts Receivable	2,040.00	60.00
Total Current Assets	34,986.17	29,508.83
Fixed Assets		
Dry Hydrant	2,200.00	2,200.00
Land - 155 Deerhaven Dr	1,778.00	1,778.00
Pond and Barricade	1,129.40	1,129.40
Total Fixed Assets	5,107.40	5,107.40
TOTAL ASSETS	40,093.57	34,616.23
LIABILITIES & EQUITY		
Equity		
Retained Earnings	34,616.23	33,006.74
Net Income	5,477.34	1,609.49
Total Equity	40,093.57	34,616.23
TOTAL LIABILITIES & EQUITY	40,093.57	34,616.23

04/17/24
Cash Basis

Eastcliffe Homeowners' Association Inc.
Profit & Loss
January through March 2024

	Jan - Mar 24
Ordinary Income/Expense	
Income	
Dues Income	6,720.00
Interest Income	7.10
Total Income	6,727.10
Gross Profit	6,727.10
Expense	
Insurance Expense	1,651.00
Directors' Insurance	1,098.00
Liability Insurance	
Total Insurance Expense	2,749.00
Licenses and Fees	10.00
Postage and Delivery	210.76
Water Assessment Fees	260.00
Total Expense	3,229.76
Net Ordinary Income	3,497.34
Net Income	<u>3,497.34</u>

Cash Basis

Eastcliffe Homeowners' Association Inc. Transaction Listing by Account As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Paid Amount	Balance
FSB Checking							
Check	01/30/2024	2281	USPS	P O Box Fee	-SPLIT-	-84.00	5,659.92
Check	01/30/2024	2282	USPS	Meeting of postage	Postage and Delivery	-57.00	5,575.92
Check	01/30/2024	2283	Colorado Secretary of State	Lincense fee	-SPLIT-	-10.00	5,518.92
Check	02/09/2024	2284	Alink Insurance		Directors' Insurance	3,857.92	5,508.92
Check	02/09/2024	2285	Auto-Owners Insurance		Liability Insurance	-1,098.00	2,759.92
Deposit	02/15/2024			#013215227 general liability		960.00	3,719.92
Deposit	02/21/2024			Deposit	-SPLIT-	480.00	4,199.92
Deposit	02/22/2024			Deposit	-SPLIT-	600.00	4,799.92
Deposit	02/26/2024			Deposit	-SPLIT-	480.00	5,279.92
Check	02/28/2024	2286	Alex Campbell	Meeting Mailing	Postage and Delivery	-69.76	5,210.16
Deposit	03/05/2024			Deposit	-SPLIT-	1,800.00	7,010.16
Check	03/07/2024	2287	Twin Lakes	Water #2902	-SPLIT-	-260.00	6,750.16
Deposit	03/07/2024			Deposit	-SPLIT-	360.00	7,110.16
Deposit	03/07/2024			Deposit	-SPLIT-	120.00	7,230.16
Deposit	03/12/2024			Deposit	-SPLIT-	180.00	7,410.16
Deposit	03/21/2024			Deposit	-SPLIT-	420.00	7,830.16
Deposit	03/21/2024			Deposit	-SPLIT-	480.00	8,310.16
Deposit	03/26/2024			Deposit	-SPLIT-	480.00	8,790.16
Deposit	03/28/2024			Deposit	Undeposited Funds	60.00	8,850.16
Deposit	03/28/2024			Deposit	-SPLIT-	300.00	9,150.16
Total FSB Checking							
						3,490.24	9,150.16
FSB Savings							
Deposit	03/31/2024			Interest	Interest Income	7.10	23,788.91
Total FSB Savings							
						7.10	23,796.01
TOTAL							
						3,497.34	32,946.17

Eastcliffe Homeowners' Association Inc.
Customer Balance Summary
As of April 17, 2024

	Apr 17, 24
Ashwood	60.00
Azevedo	60.00
Brunson	-60.00
Carlos	60.00
Corrwell	60.00
Crossley	120.00
Hayes	60.00
Layfield	60.00
Lemoine	120.00
Levine	60.00
Lunenburg	180.00
Patterson	60.00
RJ Investments LLC	120.00
Snow	60.00
Stimmel	60.00
Wegener	60.00
Wilkinson	60.00
TOTAL	1,200.00

ARCHITECTURAL COMMITTEE REPORT 1st Quarter 4/20/24

PROJECT #	OWNER	LOT #	PROJECT	STATUS	COMMENTS
2019.6	Patterson	6	House/Garage	Open	In progress
2020.4	Murphy	133	Fence	Open	Pending
2020.8	Rill	119	House/Garage	Open	Under construction
2023.3	Schoenecker	104	Horse shed/Fence	Open	In progress
2023.5	Hight	135	Home/Deck	Open	In progress
2024.1	Carlos	36	Barn	Open	Pending Summer 2024
2024.2	Butera	138	Garage	Open	Pending May start
2024.3	Hight	135	Shed	Open	Pending
2024.4	Campbell	64	Fence	Open	Pending May start